

104TH CONGRESS  
2D SESSION

# S. 2057

To amend title 38, United States Code, to make permanent the authority of the Secretary of Veterans Affairs guarantee loans with adjustable rate mortgages.

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## IN THE SENATE OF THE UNITED STATES

SEPTEMBER 5, 1996

Mr. WARNER (for himself and Mr. THURMOND) introduced the following bill;  
which was read twice and referred to the Committee on Veterans' Affairs

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## A BILL

To amend title 38, United States Code, to make permanent the authority of the Secretary of Veterans Affairs guarantee loans with adjustable rate mortgages.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT AUTHORITY TO GUARANTEE AD-**  
4 **JUSTABLE RATE LOANS.**

5 Section 3707(a) of title 38, United States Code, is  
6 amended by striking out “shall carry out a demonstration  
7 project” and all that follows through “guaranteeing loans”  
8 and insert in lieu thereof “shall guarantee loans”.